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Weisenberger Comparative Ranking of Growth Funds - Load + no load show following as 11 best performers

Millions	Ranking 10 yr	5 yr	3 yr	Dec 31 1969 1 yr
582 " Enterprise	13	1	2	1
206 " Value Line, Special Situations	2	2	3	2
131 Price, New Horizons *	-	5	1	3
69 Axe Science	12	12	5	5
161 " Winfield Growth	3	11	6	4
15 Revere	-	7	12	8
78 Chase of Boston	-	21	9	7
100 Channing Special		9	4	12
149 " Scudder Special	1	14	11	6
52 Morton Growth	6	16	7	9/10 tie
76 Axe Houghton	9	6	13	9/10 tie

* no load

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Growth Funds

1) In past 10 years Growth Funds easily outperformed the Standard & Poors average for 500 stocks (adjusted to include cumulative dividends) measured as of 10 yrs, 5 yrs, 3 yrs & 1 yr (Dec 1968)

2) In Growth + Income group, funds outperformed S+P average in the 5, 3, & 1 yr period but only no load funds did better in the 10 yr period. Moreover the margin of "outperformance" was not nearly so marked as in the Growth group

3) Income funds matched the S+P average only once - Last year.

4) Balanced Funds lagged far behind.

Conclusion With a growing economy, population & inflation CIA pension Trust should restrict ~~its~~ investments to Growth Fund!

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